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Statement on the Opening of New Accounts for Liberian Diplomatic Missions in the United States

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MONROVIA, APRIL 8, 2014: The Ministry of Foreign Affairs says the banking situation involving Liberia's diplomatic missions near Washington DC and New York have been resolved with the opening of new bank accounts.

According to a Foreign Ministry release, the Embassy of Liberia in Washington, D.C. and the Liberian Mission at the United Nations now have their new bank accounts at Capital One Bank, while the Consulate General Office in New York has its new bank account at Abacus Federal Savings Bank. It can be recalled, the Foreign Ministry in a statement last week said it was working with the US State Department, the Liberian Missions in DC and New York, US Embassy near Monrovia, as well as the Ministry of Finance and the Central Bank of Liberia to resolve the problem in the shortest possible time and is pleased to report the restoration of banking activities for its missions in the United States.

Liberian Missions in the United States were among over 80 other missions in the United States that were confronted with a serious banking crisis recently as a result of a decision by US Commercial Banks to terminate banking relationship with the missions.

Signed:

Horatio Bobby Willie

ASSISTANT MINISTER/PUBLIC AFFAIRS

Ministry of Foreign Affairs

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