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Government of Liberia's Millennium Compact Development Project Engages Key Stakeholders in Washington

Embassy of the Republic of Liberia in the United States , Wed, Dec 4, 2013

Washington, D.C. – December 6, 2013: The Government of Liberia, in partnership with the U.S. Government's Millennium Challenge Corporation, is developing a compact aimed at reducing poverty through economic growth.

The Government of Liberia recently completed an analysis that concluded that the lack of access to affordable and reliable electricity, and also insufficient and poor quality road network, are the country's top constraints to private investment and growth.

To consult with stakeholders in the United States, representatives from the Government of Liberia Compact Development team met with members of the Liberian Diaspora community to share findings and solicit feedback, comments and recommendations. The event brought together members of the Union of Liberian Associations in the Americas and others who have an important stake in ensuring sustainable development and investment in Liberia.

This consultation was only one of a series of consultations the team conducted during their visit, which also included a private sector investment forum with representatives from

international and Liberian businesses. These consultations will

enable the Government of Liberia and MCC to benefit from the perspectives and expertise of potential investors and collaborators in the Liberian economy, learn about company strategies for investment in Liberia and identify potential partners.

The Government of Liberia proposed several concepts to MCC in the roads, agriculture and energy sectors, to address these constraints and achieve sustainable economic growth. These concepts are preliminary and mark the beginning of an extensive project development and due diligence process led by the Government of Liberia. The two public forums, which took place at the MCC Headquarters in Washington, were held in partnership with the Embassy of Liberia to the United States.

Attached, please find the pdf file link to constraints analysis of the MCC's Liberia Compact Development



You may read or save a copy by clicking here [=====>](#) [1]

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